



PURPOSE

*A community foundation is an independent philanthropic organisation that enables **local donors** to contribute to create permanent endowments that benefit their local community. Local communities support one another to overcome the financial and social pressures that a climate of uncertainty creates.*

Community Foundations -

- ✓ ensure that support continues and grows on a permanent basis
- ✓ are about communities taking responsibility for themselves and caring for one another
- ✓ create an ongoing income stream to support local causes which in turn support the community now and into the future
- ✓ establish a permanent income stream to bridge the gap between government and community need

- ✓ support for local organisation and groups who in turn support the community
- ✓ minimum of only \$20,000.00 start-up capital required
- ✓ no legal or set up costs
- ✓ Your entire gift goes to work immediately, earning income for your causes
- ✓ Funding opportunities through foundation memberships, donations, fund raising events, corporate sponsorship and bequests
- ✓ committee comprising persons of influence in your community ensure integrity and transparency
- ✓ distribution of income by way of grants, projects or established charities or charitable causes within the community
- ✓ support of local business through sponsorship

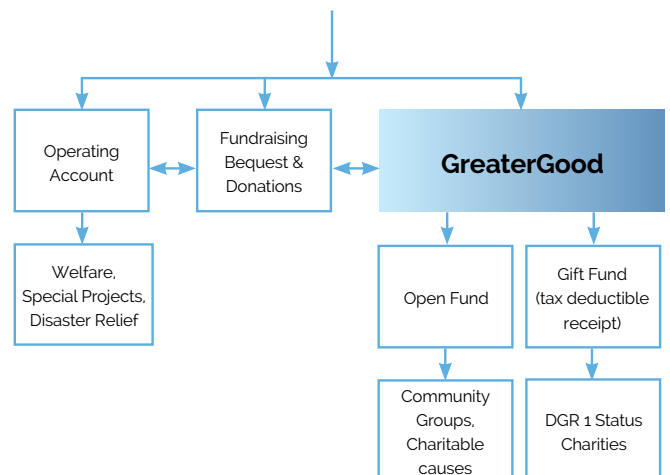
HOW IT WORKS

A gift to your community foundation is forever. The income is returned back to the community in perpetuity.

Consider these benefits -

- ✓ secure platform and income stream for organisations to build on and connect with

Community Foundation Committee





COMMUNITY BENEFIT

It's not just another donation, donations go to work in the community to support local causes on a permanent basis.

- ✓ A connection to the local community
- ✓ A feeling of empowerment and value
- ✓ local people having their say and direct input into the support the Community Fund provides
- ✓ Visible results
- ✓ Every dollar donated benefits the nominated cause

HOW CAN GREATERGOOD HELP?

Set up in 2003 as the Capital Region's own community charitable fund. We make it easy for you to concentrate on community philanthropy by taking care of legal, accounting, investment, audit and tax concerns.

Benefits include -

- ✓ funds invested by the Public Trustee and Guardian for the ACT (PTG) to generate appreciable income and capital growth
- ✓ application of "Prudent Person Investment Principle" provides certainty
- ✓ significant oversight and compliance with accounting standards and annual audit and reporting requirements

- ✓ GreaterGood Trust Deeds establish rules, probity and governance for community foundations
- ✓ GreaterGood is owned and operated as trustee by PTG, an ACT Territory Authority with perpetual succession
- ✓ Provides administration, taxation and legal requirements in running a charitable foundation

WANT TO KNOW MORE?

Contact our Executive Officer at GreaterGood on (02) 62079 800 or by emailing - greatergood@act.gov.au

*"We make a living
by what we get,
but we make a life
by what we give."*

Winston Churchill