

greater good

e-News
October 2017



Welcome

We are excited to bring to you the October GreaterGood e-News.

Established in 2003 by the Public Trustee and Guardian, GreaterGood has achieved a formidable record in the ACT community.

GreaterGood combines the trust, strength and permanence of the Public Trustee and Guardian with the flexibility to incorporate your philanthropic needs whether it be corporate, family, will bequest, scholarship, environmental or workplace-giving.

We invite you to visit our website at www.greatergood.org.au to find out all about how you can use GreaterGood to deliver your philanthropic aims, simply, securely efficiently and at minimal cost.

We trust you find GreaterGood e-News interesting and informative.

Andrew Taylor
TRUSTEE



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greater good

Noun (edit)

greatergood (uncountable)

The benefit of the public,
of more people than oneself;
that which is better and
more correct.

About GreaterGood

Established in 2003, Canberra's first Public Charitable Foundation, GreaterGood (The Capital Region Community Foundation), is a Public Ancillary Fund under the *Income Tax Assessment Act 1997*.

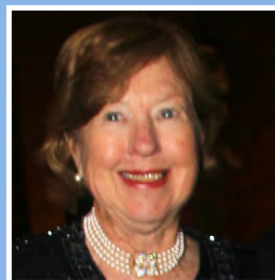
Aptly named, GreaterGood seeks to 'link good people with good causes'. We are not a charity however we seek to bring charitable foundations within the grasp of ordinary Canberrans enabling everyone in our community to go about their charitable business leaving the fund management issues to us.

At the date of this report GreaterGood had \$18.5 Million in accumulated capital comprising 76 separate funds all working to inject perpetual capital into worthwhile causes in our City and Region.



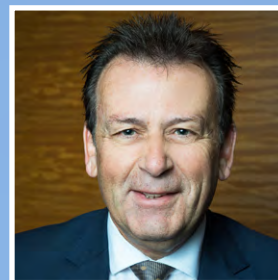
Meet our people

Patron



Lady Helen Deane has been patron of GreaterGood since its establishment.

Trustee



Andrew Taylor is Public Trustee and Guardian, and Trustee for the Capital Region Community Foundation.

Board



Chair - Larry King, former Executive Director of the Law Society of the ACT.



Air Chief Marshal Angus Houston AC, AFC (Ret'd) was the Chief of the Defence Force from 2005 until 2011.



Maureen Cane, Canberra Citizen of the Year 2011, former CEO Volunteering ACT.



Justice Richard Refshauge, Retired Judge - ACT Supreme Court.



Renee Le Grande, General Manager, ACT Institute of Chartered Accountants



Doug Gillespie, Founding GreaterGood Board Member.



Dianne O'Hara, Chief Executive Officer, ACT Law Society.



Chris Uhlmann Political Editor at Channel Nine.

New Executive Officer for the GreaterGood

We are pleased to introduce and welcome **Ms Fleur Raine** as our new Executive Officer.

Ms Raine will be working with you to provide the support you need to help raise awareness of GreaterGood in our community and also about your fund as appropriate.

Fleur will be your point of contact for all your needs with regards to distributions and administration of your fund.

Please do not hesitate to contact Fleur on (02) 62079 800 or via greatergood@act.gov.au



Workplace giving

Set up workplace-giving in your workplace today... The GreaterGood way!

Step 1

It's easy to establish, call us on 62079800. We'll help you design a payroll deduction form and intranet page. There is no establishment or administrative cost. Your payroll office will deduct the amount nominated by your individual staff members from their pay into your workplace giving account with GreaterGood. Deductions are recorded on your Group Certificate.

Step 2

Your donation keeps on giving in perpetuity. Your scheme will be advised of the amount available for annual distribution to your chosen Deductible Gift Recipient charity and you can then direct us to make the payment or arrange a promotional cheque handover at a social club function. A gift through your workplace giving scheme with GreaterGood goes significantly further as it keeps in giving - making a difference where it matters most.

Step 3

Regular giving through your workplace giving scheme with GreaterGood allows charities to plan confidently for the future and saves on their administration costs. Meaning you're supporting them in more ways than one.



Our flexible and adaptable workplace giving scheme has been adopted by two government and two private sector workplaces.

It's a structured means for employers and employees to donate to charitable causes with deductible gift recipient status, through automated payroll deductions.

Many workplace giving schemes are established by charities themselves as a means of fundraising ensuring that the benefit goes to that charity only.

The GreaterGood scheme provides for permanent distributions, freedom to decide who benefits and without administrative or establishment costs.

Flexibility is the key with endowment funds...you can benefit different charities each year and the scheme continues to provide benefit long after its members have left.

Becoming a philanthropist through a workplace giving scheme is a simple yet powerful statement for both employers/employees and your community.

....and remember, 100% of contributions go to work immediately to provide benefit.

Download a Fact Sheet from our website at www.greatergood.org.au and call us on 62079800 for information about how you can establish a scheme in your workplace to benefit your chosen charities.





Family charitable foundations well within reach.

by Doug Gillespie

Founding Board Member GreaterGood



Philanthropy involves the donation or granting of money to worthy charitable causes. It is seen as a way to directly effect change in society without recourse to the bureaucratic mechanisms of government.

In Australia, citizens contribute to the general welfare of the community through the payment of taxes. When individuals elect to make contributions directly to recognised charitable causes, the government gives recognition in the form of income tax deductions for the sums donated. This gives donors some control over the direction in which their welfare tax dollars are to be spent.

Whether paid in the form of tax, or directly to favoured charities, the money disappears from view. Persons with philanthropic intent can however assist their favourite charities, and retain sight of their compounding generosity, through a family charitable fund within a community foundation.

Donors may name their charitable fund, recommend the deductible gift recipient charities to benefit, receive an immediate tax deduction for their contribution and see their charities perpetually benefit from the income generated.

Named charitable funds are increasingly popular overseas and now have a firm foothold in Australia. With the launch of the Capital Region Community Foundation (GreaterGood), residents of the ACT region now have a local foundation through which to realise their charitable ambitions.

Rather than see amounts disappear forever through tax assessments, persons who wish to give to charity, can settle capital amounts from as little as \$20,000 into a family

fund under the auspices of GreaterGood. The amount settled is an irrevocable gift that will generate income for the benefit of their nominated charities into the future. An immediate tax deduction is available either fully in the year of donation, or spread over up to five tax years. GreaterGood offers flexibility and allows donors to tailor their charitable fund to their special needs. The donor can watch the family fund grow with added contributions over the years and can recommend additional beneficiaries, provided they also are deductible gift recipient charities.

A family charitable fund under GreaterGood is a simple and cost effective way of establishing a private foundation. GreaterGood provides record-keeping, investment, tax deductibility, auditing and board governance at a low establishment cost. The family appointor can nominate the degree of recognition desired, including involvement with presentations to the charities, or alternatively enjoy complete confidentiality. Once established, further contributions may be made during lifetime or under will and appointor status may be passed on through successive generations.

Professional advisors are in a good position to include the option of Greatergood when advising their clients on year-end taxation strategies, on lifetime philanthropy aims or on testamentary charitable bequests.

Ensure that your charitable intentions go to work quickly and effectively for your nominated charities. Contact GreaterGood, on 6207 9800, PO Box 221 Canberra ACT 2601 or by email to greatergood@act.gov.au, to obtain further details.





Events

Our Workplace Giving Scheme:

ACT Justice and Community Safety (JACS) Directorate Workplace-Giving

The JACS workplace giving scheme 'JACS4GreaterGood' held its annual Trivia night in September 2017. The event raised more than \$3,300.00 towards the fund.

During the evening a cheque was presented to Australian Cancer Research Foundation, St Vincent De Paul and Open Family with each organisation receiving \$3,000.00

Some JACS Facts:

- JACS4GreaterGood was formed 9 years ago
- Accumulated capital in excess of \$183,801.85
- The value of charitable distributions to date is \$32,500 to-
 - **2010** - \$750 Australian Cancer Research Foundation
 - **2011** - \$500 Premier's Disaster Relief Appeal and
 - **2011** - \$1,300 Mental Health Foundation (ACT)
 - **2012** - \$2,827 to Autism Asperger ACT Inc.
 - **2013** - \$2,350 Boundless Playground
 - **2014** - \$4,020 to The Cancer Council
 - **2015** - \$3,900 Domestic Violence Crisis Support
 - **2016** - \$7,490 between Lifeline and RSPCA
 - **2017** - \$9,000 between St Vincent de Paul Society, Open Family and Australian Cancer Research Foundation.

Capital Region Community Foundation – Open Fund

Were pleased to support the Salvation Army's Cyclone Flood Appeal.

Right: Lieutenant-Colonel Samuel Pho, National Secretary, Salvation Army receiving cheque for \$10,000.00 from Mr Larry King Chair – GreaterGood and Andrew Taylor, Trustee.





New funds established

Bungendore Community Fund – Gift Fund

The Bungendore Community Gift fund is starting to receive tax deductible donations from the local community. These donations will help support services in the Bungendore and surroundings.

Regnum Caelorum

From learning about the GreaterGood at a recent visit to the Public Trustee and Guardian Mr Ben Rushton has established a charitable fund to support his chosen fund now and into the future.

Gordon and Helen Abbs Charitable Fund

Mrs Helen Abbs established a Memorial Fund when making her will with the Public Trustee and Guardian. Mrs Abbs requested that the benefit from her fund be distributed to The Society of the Divine Word.

Ginger Meares Memorial Fund

Mrs Piernella Meares established a Memorial Fund when making her Will. Mrs Meares requested that the benefit of her fund be distributed to The Royal Society for the Prevention of Cruelty to Animals ACT.





Donate online to a GreaterGood fund

Access Canberra provides access to a range of Government information and services. By arrangement with Access Canberra GreaterGood now accepts donations online direct to GreaterGood fund accounts. A facility has been developed through which tax deductible donations may be made simply and conveniently online to a range of GreaterGood funds. You will receive a tax-deductible receipt at the time of making your payment and your donation may be anonymous if you so wish.

Distributions since January 1 2014

ACT JEWISH COMMUNITY BEQUEST FUND	\$39,416.00	LETTS CHARITABLE FUND	\$2,050.00
ACT LAW SOCIETY FUND - GREATERGOOD GIFT FUND	\$8,900.00	LIFELINE CANBERRA FOUNDATION	\$ 2,840.00
AERIAL4GREATERGOOD GIFT FUND	\$9,415.00	LINDA BROWN FUND	\$37,405.23
ANNA OSZLANSZKI MEMORIAL FUND	\$32,150.00	LINDSAY DOVE FUND	\$235.00
BASIL VINCENT THE MEMORIAL FUND	\$72,500.00	MATTHEW CALLAGHAN MEMORIAL FUND GIFT FUND	\$3,340.00
BELCONNEN MINOR RUGBY LEAGUE FUND - CRCF OPEN FUND	\$27,938.00	MOLLY MURRAY FOUNDATION	\$32,005.00
BILLBERRY BLUE STOCKING FUND	\$6,469.00	NANCY MARTIN MEMORIAL FUND	\$2,607.00
BOB AND GERT MUNRO MEMORIAL FUND	\$65,190.00	NATIONAL ARBORETUM CANBERRA NBPCA GIFT FUND FROST FREE AREA	\$14,633.00
BRAY KARGAS FAMILY FUND	\$12,330.00	NATIONAL ARBORETUM GIFT FUND	\$787,834.00
BUNGENDORE COMMUNITY FOUNDATION - OPEN FUND	\$14,400.00	PETER BLACKSHAW CHARITABLE FUND	\$670.00
CANBERRA DISASTER RECOVERY FUND	\$2,100.00	PETER ROBERT BRAUER MEMORIAL FUND	\$36,469.99
CANBERRA HOSPITAL FOUNDATION - GIFT FUND	\$282,469.53	POORCOUNTRY CHARITABLE TRUST	\$140,685.00
CANBERRA HOSPITAL FOUNDATION- OPEN FUND	\$89,697.82	PRANCE FAMILY MEMORIAL FUND GIFT FUND	\$365,500.00
CANBERRA SHIELD CHARITY GOLF DAY	\$7,333.82	RACHEL BAKER MEMORIAL FUND GIFT FUND	\$ 2,763.00
CAPITAL REGION COMMUNITY FOUNDATION OPEN FUND	\$10,000.00	RALF IANNUZZI MEMORIAL FUND	\$33,940.89
CAPITAL WOODLAND & WETLANDS CONSERVATION TRUST GIFT FUND	\$22,861.03	RICHARDSON FAMILY TRUST	\$4,280.00
CAPITAL WOODLAND & WETLANDS CONSERVATION TRUST OPEN FUND	\$1,033,105.76	ROSS AND BARBARA GOODE MEMORIAL FUND	\$12,665.97
CHRISTOPHER VAN LEEUWEN ASTHMA FOUNDATION	\$ 600.00	ROTARY CLUB OF CANBERRA CITY SCHOLARSHIP FUND	\$10,000.00
COLIN CYRIL TELFER MEMORIAL FUND	\$111,799.00	SALLY SINISOFF TRUST FUND	\$ 37,570.00
COMMON GROUND ACT	\$2,630.00	SPAUL FAMILY CHARITABLE FUND	\$1,670.00
DALEY-JARZYNSKI FAMILY FUND GG GIFT FUND	\$1,999.00	TARA COSTIGAN FOUNDATION	\$8,039.51
DAVID AND SUSAN CHESSELL FUND	\$7,141.84	THE ARTHUR EDWARD SMITH MEMORIAL FUND	\$40,218.00
ERIC CRAWFORD MEMORIAL FUND	\$164,700.00	THE AUSTRALIAN SECURITY MEDALS FOUNDATION	\$800.00
FOOTPRINTS FOREVER FOUNDATION GREATER GOOD GIFT FUND	\$993.00	THE DOWNES FAMILY MEMORIAL FUND	\$3,890.00
FOUNDATION CHALLENGE FUND	\$ 785.00	THE FREIDA MARY NOMCHONG MEMORIAL FUND	\$13,410.00
FRANCIS CARROLL SCHOLARSHIP FUND	\$9,962.00	THE MUNDANGO CHARITABLE TRUST	\$8,076.00
FRANK WILLIS MEMORIAL FUND	\$2,075.00	THE PALMER FAMILY MEMORIAL FUND GIFT FUND	\$36,430.00
GIBSON FAMILY FOUNDATION	\$6,455.00	THE SARAH WOOLRIDGE AND KATHLEEN AGNES BURROW MEMORIAL FUND	\$9,110.00
GIVING HEART - CANBERRA'S HEALTH CANBERRA HOSPITAL WORKPLACE GIVING A/C	\$1,938.00	THE SILVER BIRCH FOUNDATION BRIESE FAMILY CHARITABLE TRUST	\$20,920.00
HADDON SPURGEON CHARITABLE FUND	\$8,743.00	THE YOUNG CHARITY FUND	\$10,140.00
HANDS ACROSS CANBERRA GIFT FUND GIFT FUND	\$62,363.00	THE YOUNG FAMILY FOUNDATION	\$2,820.00
HARRY AND HELEN NOTARAS MEMORIAL FUND	\$8,100.00	TRUST FOR BOUNDLESS CANBERRA	\$360.00
JACS4GREATERGOOD WORKPLACE GIVING FUND	\$24,410.00	UPPER LACHLAN FOUNDATION GIFT FUND	\$2,086.00
JANICE MARGARET BOLAND MEMORIAL FUND	\$48,250.00	UPPER LACHLAN FOUNDATION OPEN FUND	\$3,058.00
JOHANNA WYLD MEMORIAL FUND	\$28,000.00	VIZMA TREPINS MEMORIAL FUND	\$7,850.00
KING FINANCIAL SERVICES CHARITABLE FUND	\$10,096.00	WALTER TURNBULL CHARITABLE FUND	\$1,500.00
		GRAND TOTAL	\$ 3,935,187.39





Financials and audit

End of Year audit

The Special Purpose Financial Statements of the Capital Region Community Foundation Gift and Open Funds for the year ended 30 June 2017 were audited by the ACT Auditor-General.

The Auditor-General commented that the financial statements of both funds present fairly in all material respects, the financial position of the Fund as at 30 June 2017 and the results of its operations and cash flows for the year ended, in accordance with the financial reporting requirements of the Declaration of Trust described in Notes 2 of the financial statements.

Public Ancillary Fund Auditors Statement of Compliance

GreaterGood is a community foundation incorporating a Public Ancillary Fund and is required to undergo an annual audit to ensure compliance with the Public Ancillary (PuAF) Guidelines prepared by the Australian Taxation Office.

The ACT Auditor-General undertook an audit for 2016-17 and found that GreaterGood was in compliance with the Guidelines.

End of Year Financial position

Open Fund

In 2016-17 the Open Fund recorded Income of \$665,984 compared with \$358,964 for the previous year and Expenses of \$491,229 compared to \$398,096 for the previous year.

Gift Fund

In 2016-17 the Gift Fund recorded Income of \$3,001,239 compared with \$1,158,365 for the previous year and Expenses of \$650,042 compared to \$494,768 for the previous year.

The PuAF Guidelines include a change in the annual distribution requirement from net income (as per previous ATO requirements) to 4% of the value of capital as at the start of the year. The auditor certified that GreaterGood has distributed the required 4% of the value.

Financial Position at 30 June 2017

Open Fund -	\$6,181,151
Gift Fund -	\$12,772,614
Total Equity -	\$18,953,765