

greater good

e-News
September 2018

WELCOME

We are excited to bring to you the September 2018 edition of GreaterGood e-News.

In 2018 we celebrated three important milestones –

- **\$20 million in accumulated funds**
- **\$8.9 million in distributed benefits**
- **15 years of “linking good people with good causes”.**

Established in 2003 by the Public Trustee and Guardian, GreaterGood combines the trust, strength and permanence of the Public Trustee and Guardian with the flexibility to incorporate your philanthropic needs whether it be corporate, family, will bequest, scholarship, environmental or workplace-giving.

We invite you to visit our website at www.greatergood.org.au to find out all about how you can use GreaterGood to deliver your philanthropic aims, simply, securely, efficiently and at minimal cost.

We are already looking towards a strong year in 2018-19 and I trust you find GreaterGood e-News interesting and informative.



A stylized, handwritten signature in black ink, appearing to read 'ATaylor'.

ANDREW TAYLOR
TRUSTEE

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THE GREATERGOOD STORY

Established in 2003, Canberra's first Public Charitable Foundation, GreaterGood (The Capital Region Community Foundation), is a Public Ancillary Fund under the Income Tax Assessment Act 1997.

Aptly named, GreaterGood seeks to 'link good people with good causes'. We are not a charity.....we seek to bring charitable foundations within the grasp of ordinary

Canberrans, enabling everyone in our community to go about their charitable business leaving the fund management issues to us.

At the date of this report, GreaterGood had \$20 Million in accumulated capital comprising 85 separate funds working together to inject perpetual capital into worthwhile causes in our City and Region.



PATRON



LADY HELEN DEANE

Patron of GreaterGood since its establishment.

TRUSTEE



ANDREW TAYLOR

Public Trustee and Guardian, and Trustee for the Capital Region Community Foundation.

“

DO YOUR LITTLE BIT OF
GOOD WHERE YOU ARE;
IT'S THOSE LITTLE BITS OF
GOOD PUT TOGETHER THAT
OVERWHELM THE WORLD

”

DESMOND TUTU

BOARD



**CHAIR
LARRY
KING**

Former Executive Director of the Law Society of the ACT.



**AIR CHIEF MARSHAL
ANGUS HOUSTON
AC, AFC (Ret'd)**

Was the Chief of the Defence Force from 2005 until 2011.



**MAURENE
CANE**

Canberra Citizen of the Year 2011, former CEO Volunteering ACT.



**JUSTICE
RICHARD
REFSHAUGE**

Retired Judge - ACT Supreme Court.



**RENEE
LE GRANDE**

General Manager, ACT Institute of Chartered Accountants.



**DOUG
GILLESPIE**

Founding GreaterGood Board Member.



**DIANNE
O'HARA**

Chief Executive Officer, ACT Law Society.

FULL BIOGRAPHIES PAGE 11





IT HAS BEEN A BUSY 10 MONTHS SINCE JOINING GREATERGOOD

I am yet to meet all fund owners but I will endeavour to do so over the coming months.

The best part of my new role with GreaterGood has to be connecting with our community and meeting new and very passionate philanthropists. A special thanks must go to the Upper Lachlan Foundation who welcomed me with wonderful country hospitality, warmth and encouragement.

Another great highlight has been the establishment of a relationship with Legacy Canberra who will ensure each year a young legatee has a berth on the Young Endeavour, funded by the Haddon Spurgeon Charitable Fund. I am looking forward to waving this year's lucky legatee off as the ship sails out of Sydney Harbour in December.

What better way to start 2018 than to celebrate our 15th birthday, it is hard to believe how much GreaterGood has changed over the years, from its humble beginnings to a Community Fund that now has a corpus of over \$20 million. I am pleased that we continue to grow both financially and with new funds joining our family.

We recently launched our new promotional video. This video has been produced by Thinkpad Project Design, who kindly donated their time and resources. Special thanks to Board Member Renee Le Grande who arranged and coordinated the video production. I am looking forward to presenting this video at future GreaterGood community engagements. We are adding a new page “Our Stories” to our recently upgraded website to showcase stories about our sub-funds and will include links to the video. Keep a look out for our Facebook page for what's happening at GreaterGood.

We have just completed the 2017/2018 distribution of income to the charities recommended by our funds. This year we distributed a total of \$2,290,964.40 to charities predominantly providing charity in our region....a very pleasing result!

The financial statements for the last financial year have now been posted to our fund holders. Fund holders should contact me with any questions regarding the statement or to update contact details, or to receive the statement by email.

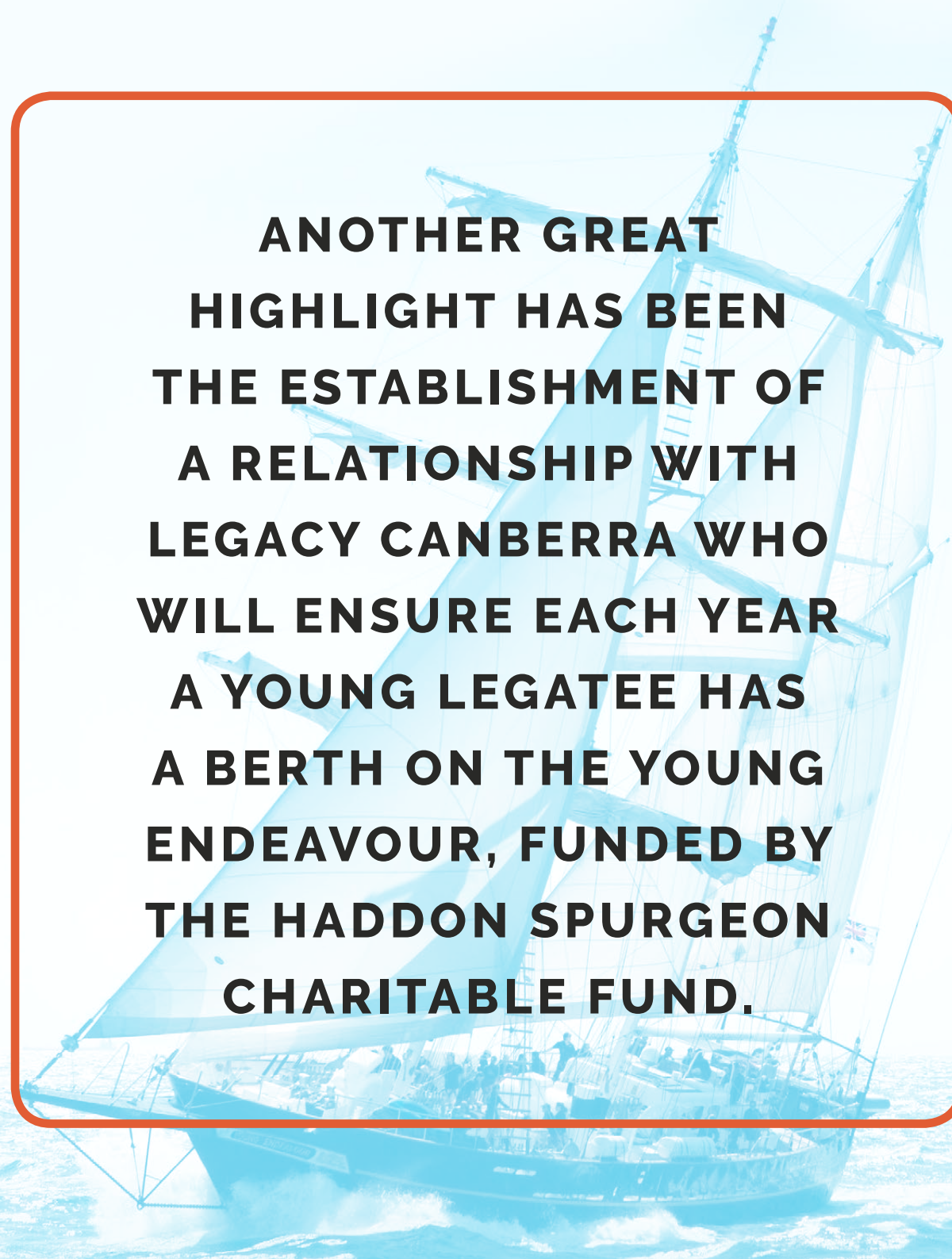
If you have a cause that you would like to help support, promote and bring awareness to, please let me know.

As promised in my initial letter to all settlors of funds with GreaterGood, you will find a few stories that I would like to share with you now. The stories are a wonderful tribute to some very amazing people in our community. I do hope you enjoy them as much as I have.

Until next E-news, take care and if you need assistance in 'linking good people with good causes' call me!

Fleur Raine
Executive Officer

**ANOTHER GREAT
HIGHLIGHT HAS BEEN
THE ESTABLISHMENT OF
A RELATIONSHIP WITH
LEGACY CANBERRA WHO
WILL ENSURE EACH YEAR
A YOUNG LEGATEE HAS
A BERTH ON THE YOUNG
ENDEAVOUR, FUNDED BY
THE HADDON SPURGEON
CHARITABLE FUND.**





WHAT WE DO

GreaterGood is a community foundation. Community Foundations are independent philanthropic organisations that enable local donors to contribute to create a permanent endowment that benefits their community.

In the charitable community there are several types of charitable organisations accredited by the Australian Taxation Office. These organisations have been provided with this accreditation to allow them to offer deductibility or to distribute benefit to charity in an effort to bridge the gap between what governments can fund and what the community needs.

These types of organisations are as –

- **Deductible Gift Recipient (DGR) Category 1** (these are commonly the major national charities and include Public Benevolent Institutions eg hospitals). They are organisations that carry out charitable works and use tax deductible donations to fund these activities.
- **Deductible Gift Recipient (DGR) Category 2** (these are also known as Public Ancillary Funds). These Funds disperse funds to DGR1 organisations to support them in carrying out their charitable purposes.

GreaterGood is a DGR Category 2. As a DGR Category 2, GreaterGood may establish a Gift Fund and an Open Fund. The Gift Fund must support a DRG category 1 charity and distribute 4% of the income and capital in the account as at 30 June. Whereas with the Open Fund is able to support a wider range of charities and organisations, as long as it's purpose is charitable in nature and the fund will benefit the wider community.

GreaterGood is a perpetual endowment fund ie the capital is retained and the interest is distributed annually.

Our significant advantages include –

- Government backing
- Perpetual in nature
- Utilises a strong established investment strategy developed in conjunction with Pricewaterhouse Coopers as asset/markets consultant.
- Audited by the ACT Auditor-General
- Professional trustee
- Strong level of accountability to Government
- Proven track record of investment with strong investment gains in a passive investment framework
- No establishment fees or ongoing administrative costs
- The only deduction is a small fund manager fee paid to our external fund manager as an income commission
- Every cent of every dollar goes to work immediately to benefit your recommended charitable cause
- All services including accounting, investment, legal, tax, trust are handled in-house leaving you to do what you do best.

**COMMUNITY FOUNDATIONS ARE
INDEPENDENT PHILANTHROPIC
ORGANISATIONS THAT ENABLE
LOCAL DONORS TO CONTRIBUTE
TO CREATE A PERMANENT
ENDOWMENT THAT BENEFITS
THEIR COMMUNITY.**

USEFUL TIP...

In comparison to other forms of philanthropy, if you settle an amount into a GreaterGood fund, eventually the amount you give to charity will exceed the amount you originally settled, even if you don't add to the initial capital.



CHRISTOPHER VAN LEEUWEN ASTHMA FOUNDATION

Nearly 60 years ago Christopher van Leeuwen had just arrived home from a day at primary school when he had an asthma attack. Back in those days there wasn't adequate treatment for asthma and sadly Christopher died aged only eight. His lovely mother Mrs Joyce van Leeuwen, his brothers, sisters, nieces and nephews forego Christmas presents instead giving 'Chrissy' presents in the form of donations to the Christopher van Leeuwen Asthma Foundation. Since July 2011 this fund has educated Canberra's primary school teachers in Asthma Awareness.



The Asthma Foundation reports -

- Asthma affects 1 in 9 Australians and more than 400 people a year sadly die from asthma
- Nearly 500,000 Australian children aged 0-14 have asthma
- In the period 2015-2016 there were 39,448 asthma hospitalisations and children aged 0-14 make up more than half of these (51%)
- Asthma is one of the most common reasons that children visit Hospital Emergency Departments and is a leading cause of school absence.

If you would like to support the great work this fund does, please visit our website <https://www.greatergood.org.au/get-involved/greatergood-fund> or call us on (02) 62079 800.

BARRELS 4 BIANCA

Bianca Picardi (pictured right) was a local Crookwell resident who had a full and bright future ahead of her. She was a talented and highly accomplished horsewoman competing at the elite level. In 2015, sadly Bianca took her own life. Her mother Sue Kohleis established the "Bub for Life Trust" with the Upper Lachlan Foundation. This trust will perpetually honour her daughter and will help support others suffering from depression.

If you would like to learn more about this fund and how you can support/donate to the fund, please contact Charlie Prell at the Upper Lachlan Foundation on 0427 224 839.

Should you, or anyone you know, suffer from depression and need some support, we urge you to contact Lifeline on 131114 or Beyond Blue on 1300 22 4636.



MUNDANGO TRUST

The Mundango Trust was established to provide opportunities for young people in the Tumut and Braidwood region. Each year the fund supports the cost of young people attending an Outward Bound Course. In April this year the fund was able to support seven young people - Rosie Crawford, Bronson Sutton, Corey Crain, Vincent Wood, Willough Cordy, Ethan Parker and Andy Dodds - on the Australian Alps Navigator Program and the Australian Alps Explorer Program. One of the participants commented "it has been, and will continue to be, something I remember forever".



Letter of Appreciation - To the Mundango Charitable Trust,

I would like to thank you for sponsoring me to be a part of this truly amazing experience, without your support, myself and numerous other participants simply would not have been able to be a part of this.

I am writing this approximately halfway through my "solo" and loving the time to relax. While this has been an extremely trying program so far, I realise that it will all be worth it, and, in five, ten, twenty years, I will still be able to look back and say "wow, what an amazing experience"

So far, my time on the program has pushed me both physically and mentally. Personally, I have done a decent amount of hill climbing, but never the amount of k's while carrying the packs we are. I will come out of this stronger physically and mentally, with hopefully an improved fitness level.

The friendships we have all made are honestly stronger than many of the people I've been around for years. Everyone has seen everyone else at their best and their worst, and this has created an undeniable trust and bond between every member of the group.

Like I said before I would like to thank you for allowing me to be a part of this experience, it has been and will continue to be something I remember forever. I hope you can continue to do what you are doing, providing kids like me the opportunity to take part in an Outward Bound course.

*Yours sincerely,
Corey Crain*

RACHEL BAKER MEMORIAL FUND

We recently spent a delightful afternoon with Steve Baker and two of his sons, Lachie and Brad. The afternoon was a celebration of the work the family does in memory of their late wife and mother, Rachel Baker, who sadly passed away after a battle with cancer. Brothers Brad, Matt and Lachie, together with the support of their school, family and friends participated in Relay for Life, run by the Cancer Council ACT, and have done so each year since their mother's passing. Ms Sandra Turner CEO, Cancer Council, encouraged the boys and thanked them for their thoughtful commitment to philanthropy and showed them how their funds are put to good use in the Canberra Region, supporting individuals and families going through a similar situation.



Mr Steve Baker and sons Lachie and Brad, Ms Sandra Turner and Mr Larry King - Chair of GreaterGood.

UPPER LACHLAN FOUNDATION MAJOR FUNDRAISING EVENT- LAGGAN PIG RACES

The Laggan Pig Races is the Upper Lachlan Foundation's major fundraising event.

They were held in the beautiful grounds of the Laggan Pub on 17th February and were a perfect family event.

Over 500 adults from all over the district and further afield attended to support the Foundation. All monies raised go directly back to the Crookwell and region community. The pig races were highly successful, raising close to \$14,000, which augurs well for the event in coming years. Start saving in your piggy banks and pencil in the 16th February 2019 for a great day outit is truly not to be missed!



NEW FUNDS ESTABLISHED

PETER AND PAULINE ROOTES MEMORIAL FUND

Mrs Pauline Rootes established a Memorial Fund when making her Will with her solicitor. Mrs Rootes requested that the benefit from her fund be distributed to disadvantaged and disabled youth to support their education. After discussion with her executor we will be working with the Cooma Monaro region which Mrs Rootes and her late husband worked and lived in for many years, to ensure the funds reach those in need.

MENSLINK FOUNDATION

GreaterGood has established a strong connection with Canberra's own charity 'Menslink' providing a secure investment platform now and into the future. All income will go back into Menslink perpetually supporting the great work they do in our community.

TWO GREEN THREADS

A local Bywong couple have created a trust to help support conservation and wildlife, in particular “Pinkies” extremely small orphaned baby kangaroos and wombats in the local area.

YOU CAN DONATE ONLINE TO A GREATERGOOD FUND

Canberra Connect provides access to a range of Government information and services. By arrangement with Canberra Connect, GreaterGood now accepts donations online direct to GreaterGood fund accounts. A facility has been developed through which tax deductible donations may be made simply and conveniently online to a range of GreaterGood funds. You will receive a tax-deductible receipt at the time of making your payment and your donation may be anonymous if you so wish.



\$8.9M

**CONTRIBUTED TO OUR
COMMUNITIES TO DATE**



\$20M

**82 INDIVIDUAL FUNDS
IN GREATERGOOD**



\$4.39M

**WORKPLACE GIVING &
COMMUNITY FUNDS**

OUR PEOPLE - FULL BIOGRAPHIES

LADY HELEN DEANE

Lady Helen Deane has been patron of GreaterGood since its establishment. Lady Helen Deane, wife of former Governor-General and High Court Justice, Sir William Deane, practised as a solicitor with Freehill, Hollingdale and Page following her graduation in law at Sydney University.

Lady Deane is also Patron of Youth Off The Street and Canberra's Marymead.

TRUSTEE - ANDREW TAYLOR

Andrew is Public Trustee and Guardian for the Australian Capital Territory, and Trustee for GreaterGood. He is Senior Member of the Public Trustee and Guardian Investment Board, member of the Trustee Committee of the Financial Services Council, member of the Australian Guardianship and Administration Council, member of COTA ACT and past Director/Treasurer of the ACT Ministerial Advisory Council on Ageing.

He was an immediate past Trustee representing the Ministerial Council on the National Travel Compensation Fund Board of Trustees (representing Tasmania, South Australia and the ACT).

CHAIR - LARRY KING

From 1997 to 2013 Larry King was the Executive Director of the Law Society of the Australian Capital Territory. His background is in industry associations where he gained his experience in issues management, general management and turning good ideas into reality.

In those capacities he has served the housing, building and construction and manufacturing industries in addition to the legal profession. Larry has contributed to the work of numerous private sector and government committees, task forces and working groups.

For 14 years he kept his feet on the ground as Treasurer of the Wamboin Bush Fire Brigade. Retirement has rekindled his interest in local government and the affairs of his rural residential community.

AIR CHIEF MARSHAL ANGUS HOUSTON AK, AFC (RET'D)

Was awarded the Knight of the Order of Australia in January 2015 for extraordinary and pre-eminent achievement and merit in service to Australia, through distinguished service in the Australian Defence Force, continued commitment to serve the nation in leadership roles, particularly the national responses to the MH370 and MH17 disasters, and in a variety of roles in the community. Sir Angus retired from the military in July 2011 after serving for 41 years. He was Chief of the Australian Defence Force from 2005 - 2011 and prior to that was Chief of Air Force for four years. He was Chair of the Anzac Centenary Advisory Board from 2011-2013 which provided strategic advice to the Australian Government in relation to the planning and implementation of Anzac Centenary. Sir Angus is Chancellor for the University of the Sunshine Coast. He Chairs a number of boards and also services as a board member for numerous organisations. He is visiting fellow for the Australian National University Security College and the South Australian Special Envoy for International Trade and Investment. In addition, in is the Ambassador/Patron of a number of charitable organisations. Sir Angus has been awarded four honorary doctorate degrees from the University of South Australia, the Australian National University, the University of New South Wales and Griffith University.

MAUREEN CANE

Maureen Cane (Ret'd) and was formerly Chief Executive Officer of Volunteering ACT, after a successful career in senior management positions in the Australian and ACT Public Services and in the community sector.

Maureen was honoured with the award of Canberra Citizen of the Year for 2011 in recognition of her personal efforts and significant contributions to the ACT community.

RETIRED JUSTICE RICHARD REFSHAUGE

Richard Refshauge first practiced law in 1976 when he commenced his legal career as a barrister and solicitor in the ACT. In January 2008 his Honour was appointed a Judge of the Supreme Court of the Australian Capital Territory.

Prior to his appointment, he had been the Territory's third Director of Public Prosecutions having been selected to that position in 1998.

Mr Refshauge has enjoyed a long period in private practice, first with the then leading law firm of Macphillamy Cummins and Gibson becoming partner in 1981 and senior partner in 1992 - then Sly and Weigall and finally at Deacons Graham and James. His Honour took silk in 2000.

While in practice, he specialised in litigation, including commercial litigation, administrative and constitutional law, reconstruction and insolvency, industrial law and criminal law. He lectures in civil litigation at the Australian National University and has done so since 1986. In 2001 he became an Adjunct Professor in the then Faculty of Law of the Australian National University (now the College of Law) and in 2007 the Faculty of Law of the University of Canberra.

RENEE LE GRANDE

Renee Le Grande joined the Institute of Chartered Accountants in Australia in 2005 and was appointed as General Manager for the Australian Capital Territory in 2007. Her major role is to liaise closely and identify financial training solutions with Federal and State governments.

Much of Renee's working life has focused on shaping business solutions to government for over 25 years turning ideas into practical workable outcomes as well as devising ways to foresee and manage problems.

Prior to her current role, Renee spent five years at Media Monitors, as General Manager and Director and also spent over 15 years at The Canberra Times, working in several senior management roles. With a strong government background she continues to administer and maintain relationships with state and federal departments and ministers.

DOUG GILLESPIE

Doug Gillespie introduced the concept of the foundation to a former Public Trustee for the ACT based upon his charitable experience in the private sector and has been instrumental in the creation of GreaterGood and development to its present sound position.

Doug is a former Deputy Public Trustee and Guardian and currently Chairman of Trustees of the AFL Canberra Foundation. He is an Associate of the Executor and Trustee Institute, a member of the Financial Planning Association, a registered tax agent and holds a Graduate Diploma of Applied Finance and Investment.

DIANNE O'HARA

Dianne O'Hara is currently the Chief Executive Officer of the Law Society of the Australian Capital Territory.

Dianne has a wealth of experience in senior management positions in the Canberra private sector. Prior to joining the Law Society in late 2013, she was employed as the General Manager, Business Development and Strategy at ActewAGL.

Prior to joining ActewAGL, she was employed as Company Secretary and in a variety of operational management roles at an executive level with a large private company in the ACT.

She holds a Master of Public Law, a Bachelor of Laws (Hons), and a Bachelor of Arts in Professional Writing (Journalism).



INVESTMENT IN REVIEW

CALLUM HUGHES, PRINCIPAL FINANCE OFFICER

GreaterGood Funds had very positive returns for the year ended 30 June 2018 with net returns of approximately 8%. During this period there was a small growth of approximately 1.10%. The Public Trustee and Guardian (PTG) undertakes a review of its investment strategy every 5 years through its asset/markets consultant PricewaterhouseCoopers (PwC). In its most recent review, PwC recommended that PTG adopt a revised strategy offering greater diversification, less volatility and better returns. The revised strategy has been approved by PTG's Investment Board and implemented in June 2018.

Funds are invested by the Public Trustee and Guardian in accordance with the Prudent Person Investment Principle under the *Trustee Act 1925*. The GreaterGood trust is audited annually as part of PTG's Trust Account portfolio by the ACT Auditor-General. GreaterGood is also audited as a Public Ancillary Fund on an annual basis.

GREATERGOOD - GIFT FUND - GROWTH INVESTMENT

Inception Date: 09/03/2006

Investment Time Frame: 10+ years (Perpetual)

Total Return Objective: CPI + 4.0%

Risk of Loss: 1 year in every 4 to 5 years

Distribution Return Objective: 3.0%

Weighted ICR (%pa): 1.09%

Performance after fees (ending 30/06/18)	3m	6m	1y	3y	5y	10y	Inception
CPI Inflation	0.36	0.80	2.08	1.68	1.91	2.12	2.46
Total Return ²	6.10	4.42	7.78	7.22	8.75	7.05	6.60
Difference	5.74	3.62	5.70	5.54	6.84	4.93	4.14

Distribution Return ¹	3.60	4.92	6.67	6.16	5.11	5.00	5.75
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Growth Return	2.50	-0.50	1.11	1.06	3.64	2.05	0.85
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GREATERGOOD - OPEN FUND - GROWTH INVESTMENT

Inception Date: 09/03/2006

Investment Time Frame: 10+ years (Perpetual)

Total Return Objective: CPI + 4.0%

Risk of Loss: 1 year in every 4 to 5 years

Distribution Return Objective: 3.0%

Weighted ICR (%pa): 1.09%

Performance after fees (ending 30/06/18)	3m	6m	1y	3y	5y	10y	Inception
CPI Inflation	0.36	0.80	2.08	1.68	1.91	2.12	2.46
Total Return ²	5.82	5.16	8.42	7.50	8.88	6.97	6.31
Difference	5.46	4.36	6.34	5.82	6.97	4.85	3.85

Distribution Return ¹	3.73	5.55	7.23	6.35	5.20	4.90	5.74
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Growth Return	2.09	-0.39	1.19	1.15	3.68	2.07	0.57
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